

RESOLUTION 2025-12

Resolution for the City of Middleton Tax Incremental District (TID) #3 Affordable Housing Extension

Whereas, the City of Middleton created TID 3 on September 29, 1993, and successfully completed implementation of the project plan and sufficient increment was collected or will be collected in 2025 from the 2024 tax roll to pay off its aggregate project costs; and

Whereas, state law requires termination of a TID after all project costs have been paid, state law (sec. 66.1105(6)(g), Wis. Stats.), does allow extension of a TID up to one year, using the last year of tax increment to improve the City's housing stock; and

Whereas, at least 75 percent of the final increment must benefit affordable housing with the remaining portion used to improve housing stock;

NOW THEREFORE BE IT RESOLVED, that the Common Council of the City of Middleton and Mayor Emily Kuhn hereby extend the life of TID 3 for 12 months from the date of this resolution to use the final year's increment collected in 2026 from the 2025 tax roll to benefit affordable housing; and

BE IT FURTHER RESOLVED, the City of Middleton shall use the final increment to improve housing quality and affordability by directing the City of Middleton Community Development Authority and Workforce Housing Committee over the next 12 months to develop a plan, consistent with Dane County's Regional Housing Strategy, to utilize at least 75% of the final increment to benefit affordable housing and use any remaining portion to improve the City's housing stock.

BE IT FURTHER RESOLVED, the City of Middleton shall adopt a termination resolution by April 15, 2026; and

BE IT FURTHER RESOLVED, that the City of Middleton Clerk shall notify the Wisconsin Department of Revenue by providing a copy of this resolution.

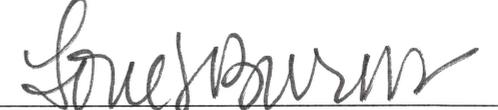
This resolution was adopted at a regular meeting of the Middleton Common Council on the 15th day of April 2025.



Emily Kuhn, Mayor



ATTEST:



Lorie J. Burns, City Clerk