

RESOLUTION 2025-09

Authorizing the Re-Appropriation of 2024 Year-End Capital Fund Budgets into 2025 and Related Budget Adjustments

Whereas, at the end of 2024 there were active ongoing capital budget project commitments in capital project funds: Public Works Capital Projects Fund (Fund 412), Public Lands Capital Projects Fund (Fund 414), and General Capital Projects Fund (Fund 416), and

Whereas, the 2024 projects in Fund 412 had unspent budgetary balances of \$1,143,838, with requested carryovers of \$1,007,085 and estimated excess available funds of \$136,753, and

Whereas, the 2024 projects in Fund 414 had unspent budgetary balances of \$611,070 with requested carryovers of \$611,070 and no estimated excess available funds, and

Whereas, the 2024 projects in Fund 416 had unspent budgetary balances of \$1,425,499, with requested carryovers of \$1,338,649 and estimated excess available funds of \$86,851, and

Whereas, at the end of 2024, the combined unspent budgetary balances in Funds 412, 414, and 416 was \$3,180,408, with requested carryovers of \$2,956,804 and \$223,604 in net estimated excess funds; and

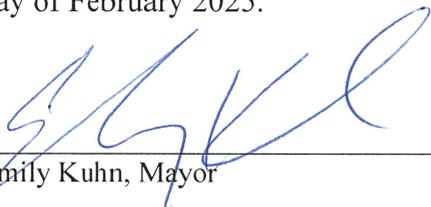
Whereas, the \$223,604 of estimated available excess funds from the 2024 capital budgets are recommended to be left as unallocated in the capital projects fund and available for future allocation by the Common Council.

NOW THEREFORE BE IT RESOLVED AS FOLLOWS: That the following 2025 capital project budgets are adjusted as follows for the re-appropriation of 2024 capital project fund carryover requests.

Expenditures

Fund	2025 Approved Budget	2024 Carryovers	2025 Revised Budgets
Fund 412: Public Works Capital Projects	\$2,710,000	\$1,007,085	\$3,717,085
Fund 414: Public Lands Capital Projects	\$720,000	\$611,070	\$1,331,070
Fund 416: Other Capital Projects	\$1,482,500	\$1,338,649	\$2,821,149
TOTAL	\$4,912,500	\$2,956,804	\$7,869,304

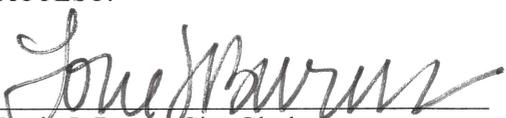
This resolution was adopted at a regular meeting of the Middleton Common Council on the 4th day of February 2025.



Emily Kuhn, Mayor



ATTEST:



Lorie J. Burns, City Clerk