

**RESOLUTION 2024-42**  
**Amending the 2024 Tax Increment Financing District #3 Budget for the**  
**Stone Horse Green Project**

**Whereas**, the City of Middleton developed the Stone Horse Green Plaza in downtown Middleton with a combination of funding from Tax Increment Financing District (TID) #3 and community fundraising; and

**Whereas**, construction of the Stone Horse Green Plaza was substantially completed in 2023 and the City recorded an expenditure in 2023 for the retainage for the final punch list items being completed by the contractor; and

**Whereas**, due to delays in receiving equipment, additional network coordination, and additional time required to coordinate individual items over the construction period there were additional construction administration services incurred in the amount of \$5,625.; and

**Whereas**, there is an additional cost of \$1,121 to change out the locks and modify the gateway to the locks at the Stone Horse Green bathrooms; and

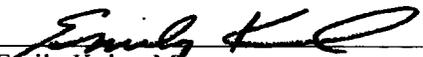
**Whereas**, the 2024 Approved TID #3 budget included a placeholder of \$5,000,000 for Other TID Projects that is available to be allocated as needed.

**NOW THEREFORE BE IT RESOLVED AS FOLLOWS:** That the City Council hereby authorizes the following amendments to the 2024 TID #3 budget.

**TID #3 Fund Expenditures**

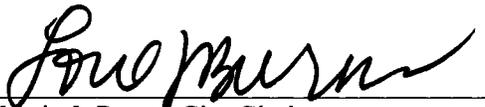
Item	Current	Adjustment	Revised
Downtown Plaza Construction: 401-5219-010	\$0	\$7,000	\$7,000
Other TID Projects: 401-5190-999	\$5,000,000	(\$7,000)	\$4,993,000

This resolution was adopted at a regular meeting of the Middleton Common Council on the 3rd day of September, 2024.

  
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Emily Kuhn, Mayor



ATTEST:

  
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Lorie J. Burns, City Clerk

**RESOLUTION 2024-43**  
**Amending the 2024 American Rescue Plan Act (ARPA) and**  
**Capital Projects Funds Budgets**

**Whereas**, the 2024 approved budget for the American Rescue Plan Act (ARPA) fund included \$300,000 of budgeted expenditures for the Electric Vehicle Infrastructure Buildout and Streetlight Conversion to LED projects; and

**Whereas**, as August 29, 2024 the City has only incurred \$6,150 of the \$300,000 in budgeted expenditures for these projects; and

**Whereas**, it appears that the City may not be able to fully expend the remaining funded budgeted these projects before the deadline of December 31, 2024 to obligate ARPA funds; and

**Whereas**, the City’s allocation of ARPA funding was provided as revenue replacement funds which may be used for any public purpose not specifically excluded in the ARPA rules;

**Whereas**, on August 20, 2024 the Finance and Personnel Committee directed staff to prepare a budget amendment resolution reallocating the remaining ARPA funding for these projects to the Lake Street Reconstruction project in the Capital Projects fund and to budget for the use of capital projects funding for the Electric Vehicle Infrastructure Buildout and Streetlight Conversion to LED projects.

**NOW THEREFORE BE IT RESOLVED AS FOLLOWS:** That the City Council hereby authorizes the following amendments to the 2024 Approved Capital Projects Fund Budget.

**ARPA Fund**

Item	Current	Adjustment	Revised
Capital Outlay: 215-5116-800	\$150,000	(\$143,850)	\$6,150
Streetlight Conversion to LED: 215-5116-810	\$230,000	(\$150,000)	\$80,000
Transfer Out: 215-5910-100	\$116,150	\$293,850	\$410,000

**Capital Project Fund**

Item	Current	Adjustment	Revised
Transfer In	\$0	\$293,850	\$293,850
Capital Outlay: 412-5116-800	\$0	\$293,850	\$293,850

This resolution was adopted at a regular meeting of the Middleton Common Council on the 3rd day of September, 2024.

  
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 Emily Kuhn, Mayor



ATTEST:  
  
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 Lorie J. Burns, City Clerk