



**CITY OF MIDDLETON, WISCONSIN
2014 PROPOSED BUDGET**

The City of Middleton's department budget summary is available for public inspection at City Hall, 7426 Hubbard Avenue, Middleton, Wisconsin from 7:45 a.m. to 4:30 p.m. Monday through Friday in the Finance Department and on the City of Middleton website <http://www.ci.middleton.wi.us/index.aspx?NID=303> (Finance Department-Budget Documents).

The public hearing on the 2014 Proposed Budget will be held at 7:35 p.m. on December 3, 2013 in Common Council Chambers in City Hall, 7426 Hubbard Avenue, Middleton, Wisconsin.

The following are the 2014 Proposed Budgets of the City of Middleton, Wisconsin.

2014 PROPOSED BUDGETS FOR ALL FUNDS OF THE CITY OF MIDDLETON, WI. BY FUND TYPE						
	GENERAL FUND	SPECIAL REVENUE	CAPITAL	ENTERPRISE	TOTAL ALL FUNDS	DEBT SERVICE
TOTAL REVENUES	\$ 22,136,803	\$ 3,171,386	\$ 8,299,139	\$ 7,167,012	\$ 40,774,340	\$ 6,653,480
TOTAL EXPENDITURES	23,476,803	3,360,151	13,151,615	6,409,530	46,398,099	6,653,480
Excess (Deficit)	(1,340,000)	(188,765)	(4,852,476)	757,482	(5,623,759)	-
Balance-Jan 1.	8,863,156	3,065,019	7,442,312	6,188,780	25,559,267	-
Balance-Dec. 31	\$ 7,523,156	\$ 2,876,254	\$ 2,589,836	\$ 6,946,262	\$ 19,935,508	\$ -

CITY OF MIDDLETON, WISCONSIN 2014 PROPOSED GENERAL FUND BUDGET				
CATEGORIES	2013 BUDGET	2013 ESTIMATE	2014 PROPOSED	% CHNG. INCR(DECR)
TAXES (OTHER THAN PROPERTY TAXES)	\$ 821,600	\$ 970,000	\$ 852,283	
SPECIAL ASSESSMENTS	96,000	96,000	90,000	
INTERGOVERNMENTAL REVENUE	2,025,427	2,025,427	1,845,156	
LICENSES & PERMITS	522,100	564,094	519,000	
FINES & FORFEITURES	315,000	315,000	310,000	
PUBLIC CHARGES FOR SERVICE	1,100,498	1,100,498	1,144,000	
SPECIAL FUND ACTIVITY	2,339,598	2,339,598	2,130,130	
MISCELLANEOUS REVENUES	164,124	157,109	197,124	
OTHER FINANCING SOURCES	-	-	-	
TOTAL REVENUES	\$ 7,384,347	\$ 7,567,726	\$ 7,087,693	-6.3%
GENERAL GOVERNMENT	\$ 2,621,934	\$ 2,621,934	\$ 2,590,996	
PUBLIC SAFETY	7,863,439	8,231,427	8,116,449	
PUBLIC WORKS	3,041,433	3,041,433	3,076,229	
LEISURE ACTIVITIES	1,334,301	1,334,301	1,410,982	
CONSERVATION AND DEVELOPMENT	1,343,740	1,343,740	1,409,062	
NON-DEPARTMENTAL	31,500	31,500	10,500	
RESERVE FOR CONTINGENCY	339,140	-	137,000	
OPEB	140,000	140,000	140,000	
TRANSFER TO LIBRARY OPERATIONS	1,007,346	1,007,346	1,068,395	
TRANSFER TO DEBT SERVICE	3,439,156	3,439,156	5,517,190	
TOTAL EXPENDITURES	\$ 21,161,989	\$ 21,190,837	\$ 23,476,803	10.8%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(13,777,642)	(13,623,111)	(16,389,110)	
LOCAL PROPERTY TAXES	13,581,442	13,590,104	15,049,110	10.7%
NET SURPLUS (DEFICIT)	(196,200)	(33,007)	(1,340,000)	
TOTAL - BEGINNING OF YEAR	\$ 8,896,163	\$ 8,896,163	\$ 8,863,156	
TOTAL - END OF YEAR	\$ 8,699,963	\$ 8,863,156	\$ 7,523,156	-15.1%

The following are the 2014 Proposed Budgets for the other or non-General Funds of the City of Middleton, Wisconsin.

	SPECIAL REVENUE FUNDS							
	201 - TOURISM		203 - CDA		204 - LIBRARY TRUST		205 - AIRPORT	
	2013	2014	2013	2014	2013	2014	2013	2014
TOTAL REVENUES	\$ 1,000,000	\$ 950,000	\$ 20,000	\$ 17,000	\$ 30,000	\$ 35,000	\$ 125,000	\$ 120,628
TOTAL EXPENDITURES	1,000,000	1,084,685	45,000	30,000	14,000	52,000	75,000	118,708
Excess (Deficit)	-	(134,685)	(25,000)	(13,000)	16,000	(17,000)	50,000	1,920
Balance- Jan 1.	1,078,638	1,078,638	210,589	185,589	259,467	275,467	63,522	113,522
Balance- Dec. 31	1,078,638	943,953	185,589	172,589	275,467	258,467	113,522	115,442

	SPECIAL REVENUE FUNDS							
	206 SUBDIVIDERS		208 - POLICE SPEC. REV. & ACT.		209 - EMS SPECIAL REV. & ACT.		210- PUBLIC LAND SPEC. REV.	
	2013	2014	2013	2014	2013	2014	2013	2014
TOTAL REVENUES	\$ -	\$ 70,000	\$ 7,800	\$ 3,000	\$ 58,625	\$ 50,000	\$ 95,000	\$ 50,000
TOTAL EXPENDITURES	275,000	70,000	5,200	3,000	132,000	50,000	150,000	40,000
Excess (Deficit)	(275,000)	-	2,600	-	(73,375)	-	(55,000)	10,000
Balance- Jan 1.	1,214,248	939,248	18,692	21,292	154,566	81,191	218,320	163,320
Balance- Dec. 31	939,248	939,248	21,292	21,292	81,191	81,191	163,320	173,320

	SPECIAL REVENUE FUNDS				DEBT SERVICE FUND	
	211 - SR. CTR. SPEC. REV.		212 - LIBRARY OPERATIONS		300 - DEBT SERVICE	
	2013	2014	2013	2014	2013	2014
TOTAL REVENUES	\$ 70,000	\$ 14,000	\$ 1,807,870	\$ 1,861,758	\$ 8,276,106	\$ 6,653,480
TOTAL EXPENDITURES	18,500	50,000	1,807,870	1,861,758	13,597,342	6,653,480
Excess (Deficit)	51,500	(36,000)	-	-	(5,321,236)	-
Balance- Jan 1.	107,616	159,116	47,636	47,636	5,321,236	-
Balance- Dec. 31	159,116	123,116	47,636	47,636	-	-

	CAPITAL FUNDS							
	401 - TIF # 3		412- PUBLIC WORKS CAPITAL		414 - PUBLIC LANDS CAP.		416 - OTHER CAPITAL	
	2013	2014	2013	2014	2013	2014	2013	2014
TOTAL REVENUES	\$ 9,260,692	\$ 7,800,000	\$ 1,366,400	\$ -	\$ 535,800	\$ 256,000	\$ 233,550	\$ 25,000
TOTAL EXPENDITURES	7,594,576	10,221,530	2,522,697	1,306,400	670,376	715,400	524,137	268,550
Excess (Deficit)	1,666,116	(2,421,530)	(1,156,297)	(1,306,400)	(134,576)	(459,400)	(290,587)	(243,550)
Balance- Jan 1.	3,091,391	4,757,507	2,462,697	1,306,400	593,976	459,400	581,395	290,808
Balance- Dec. 31	4,757,507	2,335,977	1,306,400	-	459,400	-	290,808	47,258

	CAPITAL FUNDS		ENTERPRISE FUNDS					
	501 - TIF # 5		610 - WATER		620 - SEWER		650 - GOLF	
	2013	2014	2013	2014	2013	2014	2013	2014
TOTAL REVENUES	\$ 31,537	\$ 218,139	\$ 2,106,195	\$ 2,123,391	\$ 1,750,400	\$ 1,936,500	\$ 1,863,400	\$ 3,107,121
TOTAL EXPENDITURES	890,000	639,735	1,781,598	2,535,253	1,710,657	1,891,818	1,718,761	1,952,459
Excess (Deficit)	(858,463)	(421,596)	324,597	(411,862)	39,743	44,682	144,639	1,154,662
Balance- Jan 1.	1,486,660	628,197	4,268,499	4,593,096	4,626,694	4,666,437	(3,215,392)	(3,070,753)
Balance- Dec. 31	628,197	206,601	4,593,096	4,181,234	4,666,437	4,711,119	(3,070,753)	(1,916,091)

The City of Middleton's property taxes are summarized as follows:

Purpose	2013	2014	% Change
General Fund	10,142,286	10,731,920	5.8%
Debt Service	3,439,156	4,317,190	25.5%
TOTAL	\$ 13,581,442	\$ 15,049,110	10.8%