

**RESOLUTION 2024-26**

**Amending the 2024 Approved General Fund Budget and Reallocating Assigned Fund Balances for Transit and the Community Campus Plan**

**Whereas**, on April 16, 2024 the City Council approved Resolution 2024-18 which included assigned fund balances of \$150,000 for the community campus plan and \$100,000 for an additional transfer to the transit services fund above the \$529,095 required based on the 2024 budgeted expenditures; and

**Whereas**, the 2024 Approved Budget includes \$1,143,290 in state transit aid based on an estimated funding percentage of 56.4% of gross costs; and

**Whereas**, the Wisconsin Department of Transportation has released the draft 2024 transit funding distribution which funds Tier B transit services at 59.17% of gross costs increasing Middleton's estimated 2024 transit aid by \$55,801 to \$1,199,091; and

**Whereas**, the City has received a proposal for a revised scope of services for the Community Campus Plan with a lump sum fee of \$180,702 inclusive of expenses; and

**Whereas**, the additional state transit aid funding provides an opportunity for the City to reduce the additional planned transfer to the transit services fund by \$30,702 to fund the additional cost of the Community Campus Plan and still have a net increase in the projected fund balance of the transit service fund of \$25,099.

**NOW THEREFORE BE IT RESOLVED AS FOLLOWS:** That the City Council hereby authorizes the following amendments to the 2024 Approved Budget and assigned fund balances of the City.

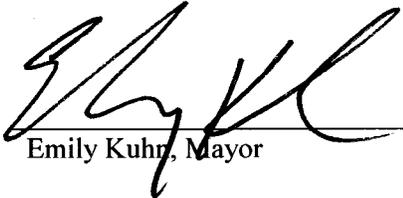
**General Fund Expenditures**

Department / Account	Current Budget	Adjustment	Revised Budget
Non-Dept: Professional services 100-5810-320	\$0	\$180,702	\$180,702
Other Transfer Out: Transit fund 100-5923-998	\$529,095	\$69,298	\$598,393

**General Fund Assigned Fund Balances**

Assigned Fund Balance Item	Current	Adjustment	Revised
Additional transfer to transit services fund	\$100,000	(\$30,702)	\$69,298
Community campus plan	\$150,000	\$30,702	\$180,702

This resolution was adopted at a regular meeting of the Middleton Common Council on the 4th day of June, 2024.

  
Emily Kuhn, Mayor



ATTEST:

  
Lorie J. Burns, City Clerk