

## RESOLUTION 2024-19

### Amending the 2024 Approved Capital Projects Fund Budget and Park Development Fund Budget for the Lake Street and Dewey Court Reconstruction Project

*Whereas*, the City of Middleton Common Council at their meeting of March 19, 2024 directed staff to prepare a budget amendment resolution to provide additional funding for the Lake Street and Dewey Court reconstruction project based on actual bid results using a combination of park development funds for the lake edge, reallocation of capital carryover for the Graber Pond elevation control project in the amount of \$242,257, and unallocated capital carryover funds as needed; and

*Whereas*, the low bid for the project is \$1,383,029 which was lower than the most recent opinion of probable construction cost from the project engineer of \$1,411,727; and

*Whereas*, based on the actual bid prices there is only a general capital deficit of about \$12,000 for this project which is lower than the previously estimated deficit of \$250,000 though the requested budget amendment includes an additional amount to allow for potential change order costs; and

*Whereas*, based on the actual bid price there is a water utility deficit of about \$460,000 for this project which is higher than the previously estimated deficit of \$195,000 but still within the approved 2024 approved capital budget for the water utility; and

*Whereas*, based on the actual bid prices there is not a deficit for the sewer utility deficit for this project which is within the 2024 approved capital budget for the sewer utility; and

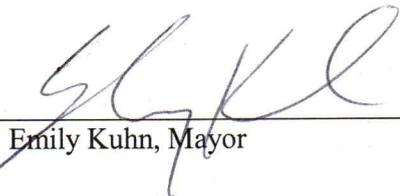
*Whereas*, based on the actual bid prices the total park development portion of the project is estimated at \$202,800 which is lower than the previous estimate of \$210,000. Park development costs include \$120,800 for the construction bid and engineering services, \$12,000 for future bidding and construction phase engineering services of the pier and kayak launch, and \$70,000 for anticipated future work for the pier and kayak launch purchase and installation. The requested budget adjustment includes allowance of an additional \$10,000 for a potential change order in construction and uncertainty in the future bid price for the pier with kayak launch.

**NOW THEREFORE BE IT RESOLVED AS FOLLOWS:** that the City of Middleton Common Council hereby adjusts the 2024 approved budget as follows:

#### Expenditures

Account	Current Budget	Adjustment	Amended Budget
Lake & Dewey Reconstruction 412-5336-010	\$615,000	\$25,000	\$640,000
Graber Pond Elevation Control 412-5620-010	\$242,257	(\$25,000)	\$217,257
Lake Street Parklet Project	\$0	\$212,800	\$212,800

This resolution was adopted at a regular meeting of the Middleton Common Council on the 7th day of May 2024.

  
Emily Kuhn, Mayor



ATTEST:

  
Lorie J. Burns, City Clerk