



NOTICE OF PUBLIC HEARING FOR THE 2024 PROPOSED BUDGET FOR THE CITY OF MIDDLETON

Notice is hereby given that on **Monday, November 20, 2023 at 7:00 p.m.** at the Middleton City Hall, 7426 Hubbard Avenue, a PUBLIC HEARING on the PROPOSED BUDGET of the City of Middleton will be held.

The detailed 2024 budget is available for public inspection at the Middleton City Hall by appointment by calling (608) 821-8350 and on the City of Middleton website: www.cityofmiddleton.us. The following is a summary of the 2024 Proposed Budget.

PUBLICATION DATE: November 2, 2023

2024 GENERAL FUND PROPOSED BUDGET

| | 2023 BUDGET | 2023 ESTIMATED | 2024 PROPOSED | CHANGE 2023 TO 2024 | PERCENT CHANGE |
|---------------------------------------------------------------------------|----------------------|----------------------|----------------------|------------------------|-------------------|
| GENERAL FUND REVENUES | | | | | |
| Property Taxes | \$ 15,076,229 | \$ 15,076,229 | \$ 15,247,292 | \$ 171,063 | 1.13% |
| Other Taxes | 1,186,935 | 1,149,337 | 1,165,100 | (21,835) | -1.84% |
| Special Assessments | 57,000 | 100,653 | 100,000 | 43,000 | 75.44% |
| Intergovernmental Revenues | 3,215,568 | 3,264,279 | 3,062,533 | (153,035) | -4.76% |
| Licenses and Permits | 831,151 | 724,551 | 911,450 | 80,299 | 9.66% |
| Fines, Forfeitures, & Penalties | 255,000 | 217,000 | 255,000 | - | 0.00% |
| Public Charges for Services | 1,931,510 | 1,929,013 | 2,085,601 | 154,091 | 7.98% |
| Interdepartmental Charges | 1,224,461 | 1,210,199 | 1,303,642 | 79,181 | 6.47% |
| Miscellaneous Revenue | 611,161 | 638,014 | 647,447 | 36,286 | 5.94% |
| Other Financing Sources | 750,000 | - | 750,000 | - | 0.00% |
| TOTAL REVENUES | \$ 25,139,015 | \$ 24,309,275 | \$ 25,528,065 | \$ 389,050 | 1.55% |
| GENERAL FUND EXPENDITURES | | | | | |
| General Government | \$ 2,612,106 | \$ 2,549,967 | \$ 2,841,600 | \$ 229,494 | 8.79% |
| Public Safety | 10,679,401 | 10,432,002 | 11,284,746 | 605,345 | 5.67% |
| Public Works | 5,211,343 | 5,122,874 | 4,091,913 | (1,119,430) | -21.48% |
| Health and Human Services | 568,714 | 604,086 | 605,415 | 36,701 | 6.45% |
| Culture, Recreation & Education | 1,847,324 | 1,829,829 | 1,971,295 | 123,971 | 6.71% |
| Conservation and Development | 1,040,124 | 1,029,330 | 1,101,294 | 61,170 | 5.88% |
| Other and Non-Departmental | 706,441 | 706,711 | 733,591 | 27,150 | 3.84% |
| Transfer to Library Fund | 1,409,912 | 1,409,912 | 1,591,664 | 181,752 | 12.89% |
| Transfer to Youth Center Fund | 110,933 | 110,933 | 96,788 | (14,145) | -12.75% |
| Transfer to Transit Fund | - | 120,137 | 529,095 | 529,095 | |
| Reserve for Contingencies | 335,458 | 267,997 | 180,665 | (154,793) | -46.14% |
| Other Financing Uses | 500,000 | - | 500,000 | - | 0.00% |
| TOTAL | \$ 25,021,756 | \$ 24,183,778 | \$ 25,528,065 | \$ 506,310 | 2.02% |
| EXCESS (DEFICIENCY) OF NON-PROPERTY TAX REVENUES OVER EXPENDITURES | | | | | |
| | \$ (14,958,970) | \$ (14,950,732) | \$ (15,247,292) | \$ (288,323) | 1.93% |
| LOCAL PROPERTY TAXES* | \$ 15,076,229 | \$ 15,076,229 | \$ 15,247,292 | \$ 171,063 | 1.13% |
| NET SURPLUS (DEFICIT) | \$ 117,259 | \$ 125,497 | \$ - | | |
| TOTAL BEGINNING FUND BALANCE | \$ 11,230,010 | \$ 11,230,010 | \$ 11,355,507 | | |
| TOTAL ENDING FUND BALANCE | \$ 11,347,269 | \$ 11,355,507 | \$ 11,355,507 | | |

* General Fund share of the local property tax. Debt Service tax levy is recorded in the Debt Service Fund.



2024 PROPOSED BUDGET SUMMARY: ALL FUNDS

| | 2023 PROJECTED BALANCE | 2024 RECOMMENDED REVENUES | 2024 RECOMMENDED EXPENDITURES | 2024 PROJECTED BALANCE | 2023/2024 TAX LEVY |
|-------------------------------------------|------------------------------|---------------------------------|-------------------------------------|------------------------------|-----------------------|
| GENERAL FUND | \$ 11,355,507 | \$ 25,528,065 | \$ 25,528,065 | \$ 11,355,507 | \$ 15,247,292 |
| SPECIAL REVENUE FUNDS | | | | | |
| Tourism Fund | 3,061,721 | 1,425,496 | 1,425,496 | 3,061,721 | - |
| Library Operations Fund | 638,201 | 2,623,526 | 2,623,526 | 638,201 | - |
| Library Trust & Special Activities | 396,484 | 25,000 | 25,000 | 396,484 | - |
| Impact Fees | 1,033,779 | 5,000 | 215,000 | 823,779 | - |
| Subdividers Fund | 1,161,734 | 50,000 | 50,000 | 1,161,734 | - |
| Police Special Activities | 44,064 | 20,000 | 20,000 | 44,064 | - |
| EMS Special Activities | 82,660 | 30,000 | 30,000 | 82,660 | - |
| Public Lands Special Activities | 1,833,503 | 300,000 | 1,200,000 | 933,503 | - |
| Senior Center Special Activities | 160,109 | 60,000 | 60,000 | 160,109 | - |
| Youth Center | 50,170 | 182,556 | 182,556 | 50,170 | - |
| American Rescue Plan Funds | - | 1,000,000 | 1,000,000 | - | - |
| Transit Fund | 120,137 | 1,680,633 | 1,726,711 | 74,059 | - |
| Economic Development Grant | 16,723 | 100,000 | 100,000 | 16,723 | - |
| TOTAL | 8,599,285 | 7,502,211 | 8,658,289 | 7,443,207 | |
| INT. SERVICE FUND: RISK MANAGEMENT | 377,598 | 554,983 | 600,996 | 331,585 | - |
| COMPONENT UNIT: CDA | 678,775 | 173,994 | 168,100 | 684,669 | - |
| CAPITAL PROJECT FUNDS | | | | | |
| Public Works Capital Projects | 957,731 | 2,477,500 | 2,477,500 | 957,731 | - |
| Public Lands Capital Projects | 466 | 634,786 | 634,786 | 466 | - |
| Other Capital Projects | 891,339 | 1,890,300 | 1,890,300 | 891,339 | - |
| TIF District #3 | 23,807,980 | 13,448,064 | 19,071,086 | 18,184,958 | - |
| TIF District #5 | (2,250,975) | 4,139,044 | 2,860,887 | (972,818) | - |
| TOTAL | 23,406,541 | 22,589,694 | 26,934,559 | 19,061,676 | |
| DEBT SERVICE FUND | 416,134 | 6,065,000 | 6,249,598 | 231,536 | 5,725,000 |
| ENTERPRISE FUNDS | | | | | |
| Water Utility | 4,779,311 | 3,531,916 | 3,946,190 | 4,365,037 | - |
| Sewer Utility | 3,967,616 | 3,745,625 | 4,360,367 | 3,352,874 | - |
| Storm Water Utility | 2,029,244 | 886,100 | 1,045,512 | 1,869,832 | - |
| Middleton Utility District | 431,079 | 5,000 | 5,000 | 431,079 | - |
| Golf Course | 583,297 | 3,544,272 | 3,562,206 | 565,363 | - |
| Airport | 661,032 | 150,427 | 165,587 | 645,872 | - |
| TOTAL | 12,451,579 | 11,863,340 | 13,084,862 | 11,230,057 | - |
| TOTAL ALL FUNDS | \$ 57,285,419 | \$ 74,277,287 | \$ 81,224,469 | \$ 50,338,237 | \$ 20,972,292 |