

RESOLUTION 2022-76

Amending the 2023 Budget for Tax Increment Financing District #5 For a Half Percent for Arts Allocation

Whereas, on November 15, 2022, the Middleton Common Council approved Resolution 2022-62 approving the 2023 budget; and

Whereas, on December 6, 2022, the Middleton Common Council conceptually approved the establishment of a Half Percent for Arts Program; and

Whereas, the Half Percent for Arts Program would include an annual budget allocation in the City's active Tax Increment Financing (TIF) districts based on the average level of TIF incentives provided for new development projects; and

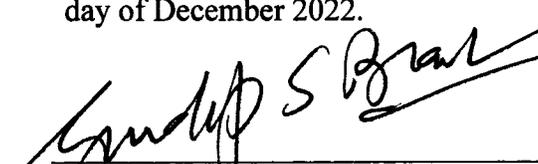
Whereas, the allocation for the 2023 Half Percent for Arts Program is calculated at \$30,000 in TIF District #5 based on average amount of TIF incentives approved from 2020 to 2022.

NOW THEREFORE BE IT RESOLVED AS FOLLOWS: that the City of Middleton Common Council hereby amends the 2023 budget as follows:

Expenditures

Account	Approved Budget	Amended Budget	Change
Half Percent for Arts Expenses (501-5161-490)	\$0	\$30,000	\$30,000

This resolution was adopted at a regular meeting of the Middleton Common Council on the 20th day of December 2022.



Gurdip S. Brar, Mayor



ATTEST:



Lorie J. Burns, City Clerk