

RESOLUTION 2022-46

BUDGET TRANSFER IN TIF DISTRICT #5 BUDGET FROM THE CENTURY AVENUE BRIDGE DESIGN PROJECT TO THE NORTH MENDOTA TRAIL WEST SEGMENT PAVING PROJECT

WHEREAS, the City of Middleton budgeted \$1,412,000 in Tax Increment District (TID) #5 for the construction of the North Mendota Trail West Segment, and

WHEREAS, the remaining portion of the original budget for the North Mendota Trail West Segment carried forward to 2022 is \$124,254, and

WHEREAS, due to poor soil conditions, paving of an 800-foot-long segment along the southern edge of the conservancy between Goodwill and Branch Street was removed from the original contract in order to allow the path to settle, and

WHEREAS, the City has received a change order to complete the paving of the western segment of the North Mendota trail for a cost of \$28,410 and

WHEREAS, due to additional costs associated with poor soil conditions and the relocation of a gas main, additional funding authorization of TID #5 funds is needed to complete the paving of the western segment, and

WHEREAS, the 2022 TID #5 budget includes \$200,000 for design of Century Avenue bridge improvements, and

WHEREAS, the City has learned that the Wisconsin Department of Transportation expects a lengthy environmental review process for the Century Avenue bridge project with construction not planned until 2025 at the earliest.

NOW THEREFORE BE IT RESOLVED AS FOLLOWS: That the City Council hereby authorizes the following budget transfer in the 2022 Tax Increment Financing District #5 budget (Fund 501).

Expenditures

Account Title	Original Budget	Budget Amendment	Amended Budget
Century Avenue Bridge	\$200,000	(\$28,410)	\$171,590
North Mendota Trail	\$124,254	\$28,410	\$152,664

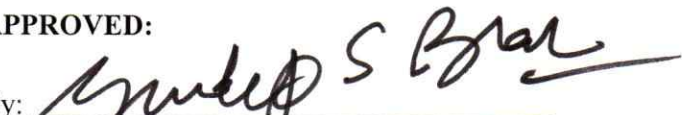
This is to certify that the foregoing Resolution was duly adopted by the Common Council of the City of Middleton at a regularly scheduled Common Council meeting on September 20, 2022.

ATTEST:


Lorie J. Burns, City Clerk

CITY OF MIDDLETON

APPROVED:

By: 
Gardip Brar, Mayor